

	2022 Actual	2023 Budget	2023 Actual	2024 Budget
HOA Dues	\$21,420.00	\$21,420.00	\$21,420.00	\$23,800.00
Online Payment Fees <sup>1</sup>	\$643.88	\$781.00	\$671.12	\$856.80
HOA Late Fees, Interest & Collections	\$15.98	\$0.00	\$230.70 <sup>5</sup>	\$0.00
Interest Income	\$6.60	\$6.00	\$7.07	\$7.00
<b>Total Income:</b>	<b>\$20,798.70</b>	<b>\$20,645.00</b>	<b>\$20,986.65</b>	<b>\$22,950.20</b>
<b>Operating Expenses:</b>				
Bank Charges	\$0.00	\$0.00	\$0.00	\$0.00
Website <sup>2</sup>	\$300.00	\$300.00	\$496.80	\$500.00
Improvements	\$0.00	\$6,000.00	\$1,428.00	\$0.00
Insurance	\$1,444.00	\$1,500.00	\$1,450.00	\$1,500.00
Legal	\$0.00	\$1,500.00	\$0.00	\$1,500.00
Ground Maintenance	\$10,432.00	\$15,000.00	\$12,182.00	\$15,000.00
Miscellaneous	\$0.00	\$0.00	\$115.85 <sup>4</sup>	\$0.00
Block Party	\$0.00	\$2,000.00	\$1,245.52	\$2,000.00
Movie Night	\$0.00	\$700.00	\$782.55	\$500.00
Office/Computer supplies	\$49.93	\$136.00	\$96.97	\$200.00
GOCA Membership	\$75.00	\$75.00	\$75.00	\$75.00
Postage/Certified Mail	\$46.24	\$100.00	\$56.80	\$100.00
Register HOA Fee	\$0.00 <sup>3</sup>	\$595.00	\$595.00	\$595.00
PO Box Rent	\$166.00	\$200.00	\$176.00	\$200.00
<b>Total Expenses:</b>	<b>\$12,513.17</b>	<b>\$28,106.00</b>	<b>\$18,700.49</b>	<b>\$22,170.00</b>
<b>Total Reserve:</b>	<b>--</b>	<b>--</b>	<b>--</b>	<b>\$45,000.00</b>
Beginning Balance (per bank statement)	\$59,204.25	\$65,909.78	\$65,909.78	\$69,791.02
Year-end Balance (per accrual basis)	\$54,062.78	\$52,237.78	\$55,368.86	\$63,360.14
Current Year Unpaid Expenses	\$6,211.00	\$0.00	\$7,211.08	\$0.00
Net Income/Loss	\$8,285.53	\$7,461.00	\$2,286.16	\$780.20
<b>prior year services &amp; expenses paid in current year:</b>	<b>\$7,216.00</b>	<b>\$6,211.0<sup>5</sup></b>	<b>\$5,616.00</b>	<b>\$7,211.08</b>
Year-end Balance (per bank statement)	\$65,909.78	\$52,237.78	\$69,791.02	\$63,360.14
Year-end Balance Available	--	--	--	\$18,360.14

**Notes:**

1. Fees: Cards 3.2% + \$.80 per transaction; Bank Account 1.4%
2. Includes purchase of online directory service and website.
3. \$595 returned to BACA
4. GoDaddy, inc. paid every 5 years
5. Household paid dues twice; to be credited toward 2024 dues